Preamble for the Memorandum of Understanding between Consortium of Finnish Universities, Finland and the Indian Institutes of Technology, India

A Consortium of Finnish Universities

- Aalto University Foundation sr (operating as Aalto University)
- Lappeenranta-Lahti University of Technology LUT
- Tampere University Foundation sr (operating as Tampere University)
- University of Eastern Finland
- University of Helsinki
- University of Jyväskylä
- University of Lapland
- University of Oulu
- University of Turku
- University of Vaasa
- Åbo Akademi University

(referred to as Finnish Consortium), and

The Indian Institutes of Technology

- Bhilai
- BHU
- Bhubaneswar
- Bombay
- Delhi
- (ISM) Dhanbad
- Dharwad
- Goa
- Guwahati
- Gandhinagar
- Hyderabad
- Indore
- Jammu
- Jodhpur
- Kanpur
- Kharagpur
- Madras
- Mandi
- Palakkad
- Patna
- Roorkee
- Ropar
- Tirupati

(referred to as IITs)

collectively referred to as the 'Signatories',

- recognizing their mutual interest in research, development, education, entrepreneurship, innovation and technology transfer on a non-commercial basis,

- recognizing the global nature of today's business, industrial and social problems, and the need to address them through international cooperation, and
- recognizing the positive impacts of the previous Memorandum of Understanding in 2014-2019 between Finnish Universities and Indian Institutes of Technology,

hereby accept to encourage long-term sustainable collaboration and to encourage widening the scope of collaboration to other parties if and when applicable, according to the general terms and conditions set forth in the following Memorandum of Understanding;

MEMORANDUM OF UNDERSTANDING Between Consortium of Finnish Universities, Finland and The Indian Institutes of Technology, India

This Memorandum of Understanding (MoU) is to acknowledge that a Consortium of Finnish Universities (hereafter Finnish Consortium) and the Indian Institutes of Technology (hereafter IITs) have expressed their mutual interest to promote co-operation.

The Signatories agree to encourage direct contact and co-operation between faculty and staff, departments and research institutions.

Within fields that are mutually acceptable, the following general forms of co-operation may be pursued:

- Visits by and interchange of faculty, staff and students for research, teaching, studying and discussions.
- Exchange of materials, publications and information.
- · Joint education and research activities.
- Joint research seminars, conferences and other events.

The Signatories further accept to encourage participation of third parties such as companies, other higher education institutions, research institutions and Non-Governmental Organizations – in activities where applicable.

This MoU cannot create binding financial or legal obligations or liabilities for either party. As and when any of the above activities develop, such details will be agreed upon in separate documents. Such agreements can either be between the Finnish Consortium and the IITs or bilaterally or multilaterally between one or more participating Finnish universities and one or more participating IITs. Each case will be agreed on separately.

Parties shall meet their own costs and expenses possibly incurred during the assessment of the collaboration possibilities.

Any dispute, controversy or claim arising out of or in connection with this MoU relating to breach, termination or validity thereof, shall be settled amicably.

This MoU will be effective from the date of its signature and be valid for the duration of five years and it can be extended by a mutual written consent. This MoU can be amended by mutual consent through exchange of letter between the Signatories. This MoU may be terminated by mutual consent or by minimum of six (6) months' notice in writing before the termination date by either Signatory.

Other higher education institutions, research institutions or other organizations can apply to join the Finnish Consortium or the IITs through a written letter, provided they accept the terms of this MoU. Approval of such parties is done by mutual consent of Signatories. Any changes to the parties of the Finnish Consortium or the IIT's will be noted in a written letter to the other Signatory.

Each Signatory nominates a coordinating institution for the purpose of coordination and disseminating information. For Finnish Consortium the coordinating institution is Aalto University. For the IITs the coordinating institution is IIT Bombay.

Each participating organization/institution nominates a contact person for coordinating purposes.

This MoU is signed by the authorized representatives of the coordinating institutions from each side.

This MoU is signed in two (2) originals in English, one for each Signatory party.

For, and on behalf of the Consortium of Finnish Universities

For, and on behalf of the Indian Institutes of Technology

Name: Prof. Ilkka Niemelä

Ille Neeneld

Title: President

Institution: Aalto University

Date: 22 Sap 2021

Name: Prof. Subhasis Chaudhuri

Title: Director

Institution: Indian Institute of

Technology Bombay

Date: 17/08/21